

Damascus Fiber Arts School
Profit & Loss
 September 2021 through August 2022

	Sep '21 - Aug 22
Ordinary Income/Expense	
Income	
Contributions	
Grants	3,000.00
In-kind Contributions	7,150.00
Contributions - Other	19,706.63
	29,856.63
Total Contributions	29,856.63
Earned Revenues	
In-person Class	26,790.00
Independent Study	100.00
One-day Visitor Class	60.00
Online Class	1,100.00
School Tuition	20,361.00
Shoppe Sales	6,349.67
Warp Making	105.00
Earned Revenues - Other	740.00
	55,605.67
Total Earned Revenues	55,605.67
Total Income	85,462.30
Cost of Goods Sold	
Cost of Goods Sold	
Cotton Twine Cogs	325.90
Looms Cogs	795.94
Misc Products Cogs	37.20
Misc. Tools Cogs	20.00
Tools Cogs	235.50
Warp Cogs	226.57
Yarn Cogs	969.80
Cost of Goods Sold - Other	728.80
	3,339.71
Total Cost of Goods Sold	3,339.71
Inventory Adjustments	433.85
	3,773.56
Total COGS	3,773.56
Gross Profit	81,688.74
Expense	
Advertising and Promotion	80.00
Bank Service Charges	44.00
Computer and Internet Expenses	102.22
Dues and Subscriptions	182.86
Instructor - Roving Instructor	4,500.00
Instructor - Warp Making	60.00
Instructors - DFAS	4,185.00
Instructors - Independent Study	112.50
Instructors - Outside	8,200.00
Insurance Expense	1,450.00
Library expenditures	0.00
License and Permits	140.00
Meals and Entertainment	541.33
Merchant Fees	130.42
Office Supplies	747.66
Postage and Delivery	344.37
Professional Fees	
Accounting	1,782.00
Consulting	1,500.00
IT	2,762.50
	6,044.50
Total Professional Fees	6,044.50
Refund	0.00

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Cash Basis

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Rent Expense	6,900.00
Repairs and Maintenance	9,792.88
Telephone Expense	478.03
Travel Expense	447.99
Utilities	2,883.73
Total Expense	<u>47,367.49</u>
Net Ordinary Income	34,321.25
Other Income/Expense	
Other Income	
Interest Income	8.60
Total Other Income	<u>8.60</u>
Net Other Income	8.60
Net Income	<u><u>34,329.85</u></u>